

## Financial Narrative March 2025

### At-a-Glance:

Gross Patient Revenue:	\$	4,592,267
Net Patient Revenue:	\$	3,105,324
Other Operating Revenue:	\$	28,830
Total Operating Expense:	\$	(3,079,036)
Non-Operating Revenue:	\$	229,239
Profit/(Loss):	\$	501,048

### Inpatient Volume:

- Acute patient days in March were 24 compared to 38 in February; budget is 38.
- Swing patient days were 32 compared to 54 in February, budget is 29.
- Total combined patient days in March were 56, budget is 67.

### Outpatient Volume:

- Outpatient visits were 4,044, which is 534 over our budget of 3,510.
- Rural Health Clinic visits were 1,384 which is 64 under our budget of 1,448.
- Emergency room visits were 407, which was 27 over our budget of 380.

### Departmental/Ancillary Service Stats:

- Public Health Visits, Laboratory Procedures, Physical Therapy Procedures, Occupational Therapy Procedures, CT Scans, Radiology – General, MRI's, PET Scans, Ultrasounds, Respiratory Therapy Procedures, EKGs, and Surgeries met or exceeded budget for the month.

### Financial:

- Deductions from revenue for February were \$1,192,315 compared to \$1,486,943 in March. Deductions from revenue as a percentage of Gross patient revenue went from 28.68% in February to 32.38% in March. Budgeted year-to-date Deductions from revenue are 35.61% of Gross patient revenue, compared to actual year-to-date of 33.99%.
- Total Operating Expenses in February were \$3,046,778 compared to \$3,079,036 in March.
- Year-to-date net profit/(loss) is \$3,848,954 budget is \$1,848,763.

Statement of Net Position  
March 1, 2025 and March 31, 2025

	Current Month	Prior Month	Change	Prior Year	Change
	March	February	Prior	March	Prior
	2025	2025	Month	2024	Year
<b>Assets</b>					
Cash	\$ 1,245,121	\$ 1,027,159	\$ 217,961	\$ 874,406	\$ 370,715
Investments - Operating	19,933,842	19,870,146	63,696	13,672,214	6,261,628
<b>Total Cash and Cash equivalents</b>	<b>\$ 21,178,962</b>	<b>\$ 20,897,305</b>	<b>\$ 281,657</b>	<b>\$ 14,546,620</b>	<b>\$ 6,632,342</b>
Accounts Receivable	\$ 6,685,094	\$ 6,571,290	\$ 113,803	\$ 8,975,192	\$(2,290,099)
LESS: Allow for Contractual Adj	(2,299,700)	(2,384,700)	85,000	(3,689,700)	1,390,000
LESS: Allow for Doubtful Accts	(307,000)	(307,000)	-	(288,000)	(19,000)
<b>Net Accounts Receivable</b>	<b>\$ 4,078,394</b>	<b>\$ 3,879,590</b>	<b>\$ 198,803</b>	<b>\$ 4,997,492</b>	<b>\$ (919,099)</b>
Other Receivables	\$ 3,624,141	\$ 3,082,906	\$ 541,235	\$ 3,674,731	\$ (50,589)
Inventories	894,461	894,399	62	803,947	90,514
Prepaid Expenses	456,296	454,508	1,789	416,845	39,451
Other Current Assets	33,617	33,617	-	-	33,617
Est Third-party payer settlement	(620,658)	(256,041)	(364,617)	(1,195,102)	574,444
<b>Total Current Assets</b>	<b>\$ 29,645,214</b>	<b>\$ 28,986,285</b>	<b>\$ 658,929</b>	<b>\$ 23,244,533</b>	<b>\$ 6,400,681</b>
Investment limited as to use:					
Board Designated	\$ 47,525	\$ 58,224	\$ (10,699)	\$ 54,842	\$ (7,317)
Debt Service	1,413,383	1,326,743	\$ 86,640	1,384,110	29,273
Donor Restricted	79,413	77,551	\$ 1,862	74,344	5,069
<b>Long Term Investments</b>	<b>\$ 1,540,321</b>	<b>\$ 1,462,518</b>	<b>\$ 77,803</b>	<b>\$ 1,513,296</b>	<b>27,025</b>
Plant, Property & Equipment	\$ 40,822,880	\$ 40,761,711	\$ 61,170	\$ 39,948,551	\$ 874,329
Less Accum Depreciation/Amort	(34,714,807)	(34,612,064)	(102,744)	(32,984,926)	(1,729,881)
<b>Net Plant Property &amp; Equipment</b>	<b>\$ 6,108,073</b>	<b>\$ 6,149,647</b>	<b>\$ (41,574)</b>	<b>\$ 6,963,624</b>	<b>\$ (855,552)</b>
Deferred Financing Costs	\$ -	\$ -	\$ -	\$ -	\$ -
Other Long Term Assets	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 37,293,607</b>	<b>\$ 36,598,450</b>	<b>\$ 695,157</b>	<b>\$ 31,721,453</b>	<b>\$ 5,572,155</b>
Deferred Outflows of Resources					
Pension/OPEB Related Deferred Outflows	\$ 2,763,335	\$ 2,763,335	\$ -	\$ 1,943,170	\$ 820,165
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b>\$ 40,056,942</b>	<b>\$ 39,361,785</b>	<b>\$ 695,157</b>	<b>\$ 33,664,623</b>	<b>\$ 6,392,319</b>

	Current Month	Prior Month	Change	Prior Year	Change
	March	February	Prior	March	Prior
	2025	2025	Month	2024	Year
<b>Liabilities and Net Position</b>					
Current Liabilities					
Current portion of long-term debt	\$ 1,587,750	\$ 1,587,750	\$ -	\$ 1,579,854	\$ 7,896
Accounts Pay & Acc'd Liabilities	797,567	562,538	235,029	638,041	\$ 159,526
Accrued Salaries & Benefits	1,820,985	1,821,868	(884)	1,751,843	\$ 69,142
Accrued Interest	2,660	15,960	(13,300)	5,022	\$ (2,362)
Est Third-party payer settlement	-	-	-	-	\$ -
Other	128,959	140,521	(11,562)	210,437	\$ (81,478)
<b>Total Current Liabilities</b>	<b>\$ 4,337,921</b>	<b>\$ 4,128,638</b>	<b>\$ 209,283</b>	<b>\$ 4,185,197</b>	<b>\$ 152,725</b>
Long Term Liabilities					
Long Term Debt less Current	186,596	201,770	(15,174)	1,736,409	\$ (1,549,813)
Net Pension Liability	5,952,744	5,952,744	-	4,927,931	\$ 1,024,813
Other	-	-	-	-	\$ -
<b>Total Long Term Liabilities</b>	<b>6,139,340</b>	<b>6,154,514</b>	<b>(15,174)</b>	<b>6,664,340</b>	<b>\$ (525,000)</b>
<b>Total Liabilities</b>	<b>\$ 10,477,261</b>	<b>\$ 10,283,152</b>	<b>\$ 194,109</b>	<b>\$ 10,849,536</b>	<b>\$ (372,275)</b>
Deferred Inflows of Resources					
Unavailable Property Tax Revenue	1,835,416	1,835,416	-	1,835,416	\$ -
Pension Related Deferred Inflows	145,288	145,288	-	821,090	(675,802)
HHS Stimulus Grant - Deferred Inflows	-	-	-	-	-
OPEB Related Deferred Inflows	406,407	406,407	-	213,742	192,665
<b>Total Deferred Inflows of Resources</b>	<b>\$ 2,387,111</b>	<b>\$ 2,387,111</b>	<b>\$ -</b>	<b>\$ 2,870,248</b>	<b>\$ (483,137)</b>
Net Position					
Unrestricted Net Assets	\$ 20,130,178	\$ 20,313,784	\$ (183,606)	\$ 13,514,141	\$ 6,616,037
Unrestricted Net Assets GASB68	5,570,496	4,974,344	596,152	4,974,344	596,152
Restricted Net Assets	1,491,896	1,403,394	88,502	1,456,353	\$ 35,542
<b>Total Net Position</b>	<b>\$ 27,192,570</b>	<b>\$ 26,691,522</b>	<b>\$ 501,048</b>	<b>\$ 19,944,838</b>	<b>\$ 7,247,731</b>
<b>Total Liab, Deferred Inflows &amp; Net Position</b>	<b>\$ 40,056,942</b>	<b>\$ 39,361,785</b>	<b>\$ 695,157</b>	<b>\$ 33,664,623</b>	<b>\$ 6,392,319</b>

**Statement of Revenue, Expenses and Net Position**  
**For the Month and YTD Ending March 31, 2025**

Month Ending							Year to Date Ending							
Current Yr	Budget	Actual +/-	Actual +/-	Prior Yr	Actual +/-	Actual +/-		Current YTD	Budget YTD	Actual +/-	Actual +/-	Prior YTD	Actual +/-	Actual +/-
Month	Month	Budget \$	Budget %	Month	Prior Year \$	Prior Year %		Month	Month	Budget \$	Budget %	Month	Prior Year \$	Prior Year %
\$ 156,078	\$ 230,598	\$ (74,520)	-32.32%	\$ 306,942	\$ (150,864)	-49.15%	Inpatient Revenue	\$ 2,321,761	\$ 2,075,382	\$ 246,379	11.87%	\$ 2,234,984	\$ 86,777	3.88%
3,916,531	3,480,302	436,229	12.53%	3,437,936	478,595	13.92%	Outpatient Revenue	32,159,228	31,322,716	836,512	2.67%	\$ 30,801,283	1,357,945	4.41%
516,385	514,049	2,336	0.45%	517,794	(1,409)	-0.27%	Clinic Revenue	4,558,352	4,626,441	(68,089)	-1.47%	\$ 4,473,782	84,570	1.89%
3,273	6,500	(3,227)	-49.65%	5,211	(1,939)	-37.20%	Other Revenue	28,235	58,500	(30,265)	-51.73%	\$ 58,576	(30,341)	-51.80%
\$ 4,592,267	\$ 4,231,449	\$ 360,818	8.53%	\$ 4,267,884	\$ 324,383	7.60%	Total Gross Revenue	\$ 39,067,576	\$ 38,083,039	984,537	2.59%	\$ 37,568,624	1,498,951	3.99%
1,694,211	1,818,666	(124,455)	-6.84%	2,044,882	(350,671)	-17.15%	Contractual Adjustments	15,566,986	16,367,990	(801,004)	-4.89%	\$ 15,532,909	34,077	0.22%
(255,485)	(359,856)	104,371	-29.00%	(2,969,583)	2,714,097	-91.40%	Admin Adjustments	(3,014,218)	(3,238,704)	224,486	-6.93%	\$ (2,003,156)	(1,011,063)	50.47%
5,147	2,000	3,147	157.35%	276	4,872	1768.19%	Charity Care	39,846	18,000	21,846	121.37%	\$ 5,315	34,531	649.70%
43,070	45,833	(2,763)	-6.03%	44,668	(1,598)	-3.58%	Bad Debt	686,562	412,500	274,062	66.44%	\$ 505,954	180,608	35.70%
\$ 1,486,943	\$ 1,506,643	\$ (19,700)	-1.31%	\$ (879,757)	\$ 2,366,700	-269.02%	Deductions From Revenue	\$ 13,279,176	\$ 13,559,785	\$ (280,610)	-2.07%	\$ 14,041,022	\$ (761,846)	-5.43%
32.38%								33.99%	35.61%					
\$ 3,105,324	\$ 2,724,806	\$ 380,518	13.96%	\$ 5,147,642	\$ (2,042,317)	-39.67%	Net Patient Revenue	\$ 25,788,400	\$ 24,523,254	\$ 1,265,147	5.16%	\$ 23,527,603	\$ 2,260,798	9.61%
67.62%	64.39%	3.23%		120.61%	-52.99%		Net Revenue %	66.01%	64.39%	1.62%		62.63%	3.38%	
28,830	31,422	(2,593)	-8.25%	33,416	(4,587)	-13.73%	Other Operating Revenue	311,823	282,802	29,020	10.26%	\$ 279,133	32,689	11.71%
216,691	185,000	31,691	17.13%	338,772	(122,082)	-36.04%	340B Program Revenue	1,887,790	1,665,000	222,790	13.38%	\$ 1,278,191	609,600	47.69%
\$ 3,350,845	\$ 2,941,228	\$ 409,616	13.93%	\$ 5,519,831	\$ (2,168,986)	-39.29%	Total Operating Revenue	\$ 27,988,013	\$ 26,471,056	\$ 1,516,957	5.73%	\$ 25,084,927	\$ 2,903,087	11.57%
1,202,144	1,179,010	23,134	1.96%	1,193,504	8,640	0.72%	Salaries and Wages	10,141,445	10,611,089	(469,644)	-4.43%	\$ 10,083,731	57,714	0.57%
549,858	382,591	167,267	43.72%	332,054	217,804	65.59%	Benefits	3,507,736	3,443,322	64,414	1.87%	\$ 2,988,027	519,709	17.39%
371,251	317,724	53,527	16.85%	405,968	(34,717)	-8.55%	Contract Labor/Services	3,129,704	2,859,518	270,186	9.45%	\$ 3,167,871	(38,168)	-1.20%
\$ 2,123,253	\$ 1,879,325	243,927	12.98%	\$ 1,931,526	191,726	9.93%	Total Labor Costs	\$ 16,778,884	16,913,929	(135,045)	-0.80%	\$ 16,239,629	539,255	3.32%
237,881	296,524	(58,643)	-19.78%	247,330	(9,449)	-3.82%	Fees - Other Services	2,469,580	2,668,717	(199,137)	-7.46%	\$ 2,412,446	57,134	2.37%
317,039	332,023	(14,983)	-4.51%	233,863	83,176	35.57%	Supplies	3,041,981	2,988,203	53,778	1.80%	\$ 2,851,091	190,890	6.70%
42,057	52,513	(10,456)	-19.91%	43,014	(957)	-2.23%	Facility Costs	424,538	472,615	(48,077)	-10.17%	\$ 463,310	(38,772)	-8.37%
32,913	36,175	(3,262)	-9.02%	30,951	1,961	6.34%	Repairs / Maintenance	312,089	325,575	(13,486)	-4.14%	\$ 355,485	(43,396)	-12.21%
3,886	4,833	(948)	-19.61%	4,622	(736)	-15.93%	Lease / Rent	34,005	43,500	(9,495)	-21.83%	\$ 41,970	(7,965)	-18.98%
17,537	17,333	204	1.18%	17,416	121	0.70%	Insurance	172,757	155,998	16,759	10.74%	\$ 163,837	8,920	5.44%
3,555	4,339	(784)	-18.07%	5,624	(2,070)	-36.80%	Interest	35,203	39,051	(3,848)	-9.85%	\$ 55,407	(20,204)	-36.46%
106,304	123,470	(17,166)	-13.90%	122,128	(15,824)	-12.96%	Depreciation / Amortization	1,007,233	1,111,230	(103,997)	-9.36%	\$ 1,100,880	(93,647)	-8.51%
31,810	35,817	(4,007)	-11.19%	27,854	3,956	14.20%	Other Expense	279,174	322,353	(43,179)	-13.40%	\$ 408,816	(129,642)	-31.71%
95,378	85,274	10,104	11.85%	737,078	(641,700)	-87.06%	Provider Tax	857,732	767,469	90,263	11.76%	\$ 737,078	120,654	16.37%
67,424	65,000	2,424	3.73%	129,366	(61,943)	-47.88%	340B Retail Program Costs	744,079	585,000	159,079	27.19%	\$ 793,457	(49,378)	-6.22%
\$ 3,079,036	\$ 2,932,627	\$ 146,409	4.99%	\$ 3,530,774	\$ (451,738)	-12.79%	Total Operating Expenses	\$ 26,157,254	\$ 26,393,640	\$ (236,386)	-0.90%	\$ 25,623,405	\$ 533,848	2.08%
\$ 271,809	\$ 8,602	\$ 263,207	3059.91%	\$ 1,989,056	\$ (1,717,248)	-86.33%	Operating Income/(Loss) \$	\$ 1,830,759	\$ 77,416	\$ 1,753,343	2264.83%	\$ (538,479)	\$ 2,369,238	-439.99%
8.11%	0.29%	7.82%		36.03%	-27.92%		Operating Income/(Loss) %	6.54%	0.29%	6.25%		-2.15%	8.69%	
\$ 381,668	\$ 136,411	\$ 245,257	179.79%	\$ 2,116,809	\$ (1,735,141)	-81.97%	Operating EBIDA \$	\$ 2,873,195	\$ 1,227,697	\$ 1,645,498	134.03%	\$ 617,808	\$ 2,255,387	365.06%
11.39%	4.64%	6.75%		38.35%	-26.96%		Operating EBIDA %	10.27%	4.64%	5.63%		2.46%	7.80%	
\$ 73,884	\$ 40,000	33,884	84.71%	\$ 56,940	16,944	29.76%	Investment Income	\$ 596,028	\$ 360,000	236,028	65.56%	\$ 398,053	197,975.05	49.74%
153,376	153,351	25	0.02%	152,951	425	0.28%	Tax Levy Revenue	1,380,383	\$ 1,380,158	225	0.02%	\$ 1,376,562	3,821	0.28%
1,979	3,465	(1,486)	-42.89%	771	1,208	156.77%	Contributions	41,783	\$ 31,189	10,595	33.97%	\$ 89,608	(47,825)	-53.37%
-	-	-	-	-	-	#DIV/0!	Other	-	\$ -	-	-	\$ -	-	#DIV/0!
\$ 229,239	\$ 196,816	\$ 32,423	16.47%	\$ 210,662	\$ 18,577	8.82%	Total Non-operating Revenue	\$ 2,018,194	\$ 1,771,347	\$ 246,847	13.94%	\$ 1,864,223	\$ 153,972	8.26%
\$ 501,048	\$ 205,418	\$ 295,630	143.92%	\$ 2,199,719	\$ (1,698,671)	-77.22%	Excess of Rev over Exp	\$ 3,848,954	\$ 1,848,763	\$ 2,000,191	108.19%	\$ 1,325,744	\$ 2,523,209.90	190.32%
14.00%	6.55%	7.45%		38.39%	-24.39%		Total Margin %	12.83%	6.55%	6.28%		4.92%	7.91%	
\$ 610,907	\$ 333,227	\$ 277,680	83.33%	\$ 2,327,471	\$ (1,716,565)	-73.75%	EBIDA \$	\$ 4,891,390	\$ 2,999,044	\$ 1,892,346	63.10%	\$ 2,482,031	\$ 2,409,359	97.07%
17.06%	10.62%	6.45%		40.62%	-23.55%		EBIDA %	16.30%	10.62%	5.68%		9.21%	7.09%	
-	-	-	-	-	-	-	Unrealized/Loss on Investments	-	\$ -	-	-	\$ -	-	-
-	-	-	-	\$ -	-	-	Other-Equity Transfers	-	-	-	-	\$ -	-	-
\$ 501,048	\$ 205,418	\$ 295,630	143.92%	\$ 2,199,719	\$ (1,698,671)	-77.22%	Inc(Dec) in Unrestricted Net Assets	\$ 3,848,954	\$ 1,848,763	\$ 2,000,191	108.19%	\$ 1,325,744	\$ 2,523,210	190.32%

	2024										2025		
	March	April	May	June	July	August	September	October	November	December	January	February	March
Inpatient Revenue	306,942	176,133	166,825	120,093	263,971	285,152	254,230	318,112	223,017	200,430	366,054	254,718	156,078
Outpatient Revenue	3,437,936	3,605,421	4,004,539	3,161,953	3,808,700	3,484,923	3,436,457	3,584,402	3,571,512	3,366,570	3,566,141	3,423,991	3,916,531
Clinic Revenue	517,794	543,564	582,162	481,745	481,171	543,772	536,049	569,767	473,402	443,920	517,092	476,793	516,385
Other Revenue	5,211	5,939	4,991	3,330	3,492	3,283	2,528	3,819	2,936	3,493	2,909	2,503	3,273
<b>Total Gross Revenue</b>	<b>4,267,884</b>	<b>4,331,057</b>	<b>4,758,517</b>	<b>3,767,122</b>	<b>4,557,334</b>	<b>4,317,129</b>	<b>4,229,263</b>	<b>4,476,101</b>	<b>4,270,866</b>	<b>4,014,414</b>	<b>4,452,197</b>	<b>4,158,005</b>	<b>4,592,267</b>
Contractual Adjustments	(977,909)	1,581,047	1,700,339	1,479,256	1,818,959	1,849,940	1,664,426	1,512,549	1,924,715	1,643,540	1,760,626	1,698,021	1,694,211
Admin Adjustments	53,208	(150,645)	(386,337)	(103,590)	(375,811)	(258,785)	(282,336)	(401,483)	(331,611)	(368,838)	(163,544)	(576,327)	(255,485)
Charity Care	276	265	1,131	1,521	2,215	1,489	5,910	1,263	4,287	4,776	6,078	8,682	5,147
Bad Debt	44,668	42,011	35,760	67,463	30,830	135,649	101,291	63,091	88,547	67,613	94,533	61,938	43,070
<b>Total Deductions</b>	<b>(879,757)</b>	<b>1,472,679</b>	<b>1,350,893</b>	<b>1,444,650</b>	<b>1,476,193</b>	<b>1,728,293</b>	<b>1,489,291</b>	<b>1,175,420</b>	<b>1,685,937</b>	<b>1,347,091</b>	<b>1,697,693</b>	<b>1,192,315</b>	<b>1,486,943</b>
<b>Net Patient Revenue</b>	<b>5,147,642</b>	<b>2,858,378</b>	<b>3,407,623</b>	<b>2,322,471</b>	<b>3,081,141</b>	<b>2,588,837</b>	<b>2,739,972</b>	<b>3,300,680</b>	<b>2,584,929</b>	<b>2,667,323</b>	<b>2,754,504</b>	<b>2,965,690</b>	<b>3,105,324</b>
Other Operating Revenue	33,416	35,425	35,356	55,629	26,200	34,706	37,133	37,681	46,482	27,159	38,470	35,162	28,830
340B Program Revenue	338,772	185,337	221,901	215,437	211,755	240,656	191,756	203,343	190,028	222,637	221,534	189,391	216,691
<b>Total Operating Revenue</b>	<b>5,519,831</b>	<b>3,079,140</b>	<b>3,664,881</b>	<b>2,593,537</b>	<b>3,319,095</b>	<b>2,864,199</b>	<b>2,968,861</b>	<b>3,541,704</b>	<b>2,821,439</b>	<b>2,917,120</b>	<b>3,014,508</b>	<b>3,190,243</b>	<b>3,350,845</b>
Salaries and Wages	1,193,504	1,141,020	1,183,217	1,188,755	1,130,177	1,118,798	1,129,969	1,151,032	1,071,204	1,127,343	1,178,099	1,032,679	1,202,144
Benefits	332,054	350,129	345,971	(78,116)	293,220	315,538	339,170	396,697	332,800	117,049	534,151	629,252	549,858
Contract Labor/Services	405,968	426,756	336,531	324,718	361,044	310,805	326,801	345,160	328,191	338,286	399,133	349,033	371,251
<b>Total Labor Costs</b>	<b>1,931,526</b>	<b>1,917,905</b>	<b>1,865,719</b>	<b>1,435,358</b>	<b>1,784,441</b>	<b>1,745,140</b>	<b>1,795,941</b>	<b>1,892,890</b>	<b>1,732,195</b>	<b>1,582,678</b>	<b>2,111,383</b>	<b>2,010,964</b>	<b>2,123,253</b>
Fees - Other Services	247,330	268,160	272,258	(166,724)	321,921	311,078	297,977	278,576	274,716	283,394	231,376	232,661	237,881
Supplies	233,863	403,133	451,879	129,742	319,308	318,855	247,994	333,522	464,408	307,091	348,809	384,955	317,039
Facility Costs	43,014	45,681	52,094	41,137	51,408	53,579	51,282	45,728	52,636	40,479	41,325	46,044	42,057
Repairs / Maintenance	30,951	38,408	31,544	39,009	36,670	34,653	32,419	39,365	33,833	29,386	39,828	33,022	32,913
Lease / Rent	4,622	4,808	3,699	3,886	3,699	3,699	3,886	3,699	3,699	3,886	3,699	3,852	3,886
Insurance	17,416	16,124	16,024	16,024	19,020	19,020	19,020	13,202	21,353	21,353	24,814	17,437	17,537
Interest	5,624	5,592	5,568	40,396	5,513	7,604	3,770	3,804	2,794	2,785	2,786	2,592	3,555
Depreciation / Amortization	122,128	118,508	119,291	(290,632)	114,449	116,260	112,880	116,778	115,308	115,459	110,672	99,123	106,304
Other Expense	27,854	26,925	31,531	28,578	17,096	31,940	31,798	34,802	27,023	30,815	38,231	35,658	31,810
Provider Tax	737,078	83,569	88,575	83,569	93,397	96,361	94,879	95,653	95,653	95,653	95,378	95,378	95,378
340B Retail Program Costs	129,366	48,162	125,335	139,147	129,506	53,000	71,385	43,174	74,050	118,098	102,349	85,093	67,424
<b>Total Operating Expenses</b>	<b>3,530,774</b>	<b>2,976,976</b>	<b>3,063,517</b>	<b>1,499,490</b>	<b>2,896,430</b>	<b>2,791,191</b>	<b>2,763,230</b>	<b>2,901,194</b>	<b>2,897,669</b>	<b>2,631,077</b>	<b>3,150,648</b>	<b>3,046,778</b>	<b>3,079,036</b>
<b>Operating Income/(Loss)</b>	<b>1,989,056</b>	<b>102,164</b>	<b>601,364</b>	<b>1,094,047</b>	<b>422,665</b>	<b>73,008</b>	<b>205,631</b>	<b>640,509</b>	<b>(76,230)</b>	<b>286,043</b>	<b>(136,140)</b>	<b>143,465</b>	<b>271,809</b>
Operating Margin %	36.0%	3.3%	16.4%	42.2%	12.7%	2.5%	6.9%	18.1%	-2.7%	9.8%	-4.5%	4.5%	8.1%
Non-Operating Revenue	210,662	216,695	219,933	1,257,006	221,891	228,965	235,109	215,664	216,259	224,663	218,231	228,172	229,239
<b>Total Margin/(Loss)</b>	<b>2,199,719</b>	<b>318,859</b>	<b>821,297</b>	<b>2,351,053</b>	<b>644,556</b>	<b>301,973</b>	<b>440,740</b>	<b>856,174</b>	<b>140,029</b>	<b>510,706</b>	<b>82,091</b>	<b>371,638</b>	<b>501,048</b>
Total Margin %	38.4%	9.7%	21.1%	61.1%	18.2%	9.8%	13.8%	22.8%	4.6%	16.3%	2.5%	10.9%	14.0%

**CASH FLOW STATEMENT**

**March 2025**

<b>Cash Beginning Balance March 1, 2025</b>		20,897,305.49
Net Income (loss)	501,047.91	
Depreciation/Amortization	106,304.09	
Gain/Loss on Disposal of Asset	-	
		607,352.00
<b><u>Change in Assets</u></b>		
Change in Net Patient A/R	165,814.16	
Change in Other receivables	(541,235.46)	
Change in Inventory	(62.22)	
Change in Prepaid Expenses	(1,788.55)	
Change in Memorial / Scholarship Funds	99.29	
Change in Self Funded Insurance Fund	10,599.90	
Change in Property, Plant & Equip	(61,169.65)	
Change in Debt Service Funds	(86,639.74)	
No change in Deferred Outflows of Resources - Pension	-	
No Change in Deferred Outflows of Resources - OPEB	-	
Change in Other Restricted Funds	(1,862.04)	
Net Change in Assets		(516,244.31)
<b><u>Change in Liabilities</u></b>		
No change in Current LTD	-	
Change in Accounts Payable	235,028.59	
Change in Accrued Payroll	(189,502.13)	
Change in Accrued PTO	5,391.31	
Change in Accrued P/R Taxes & Benefits	171,665.13	
Change in Other Current Liabilities	(13,300.00)	
No change in Unavailable Property Tax Revenue	-	
No change in Deferred Inflows of Resources - Pension	-	
Change in Deferred Inflows - HHS Stimulus Grant	-	
No change in OPEB Related Deferred Inflows	-	
Change in Long Term Debt	(18,733.85)	
Net Change in Liabilities		190,549.05
Net effect to cash		281,656.74
<b>Cash Ending Balance March 31, 2025</b>		<u>21,178,962.23</u>

# DAVIS COUNTY HOSPITAL

## CASH FLOW SUMMARY - TREND

### March 2025

<b><u>General Fund</u></b>	<b><u>March 2025</u></b>	<b><u>February 2025</u></b>	<b><u>January 2025</u></b>
Beginning Cash Balance	\$1,027,159.35	\$245,192.01	\$1,415,954.57
Monthly Cash Receipts	\$5,031,952.92	\$3,809,597.33	\$4,718,440.81
Monthly Cash Disbursements	\$4,813,991.72	\$3,027,629.99	\$5,889,203.37
Sub-total	\$1,245,120.55	\$1,027,159.35	\$245,192.01
5-Star Money Market Account	\$15,759,217.37	\$17,708,365.40	\$17,408,030.67
IPAIT	\$4,020,118.28	\$2,007,274.71	\$2,000,915.82
Certificates of Deposit			
Due 05-28-25      3.00%      24 mo	\$154,506.03	\$154,506.03	\$153,347.64
Total Certificates of Deposit	\$154,506.03	\$154,506.03	\$153,347.64
Total General Fund Cash and Cash Equivalents	\$21,178,962.23	\$20,897,305.49	\$19,807,486.14
<b><u>Restricted Funds</u></b>			
Total Restricted Funds	\$0.00	\$0.00	\$0.00
<b><u>Board Designated - Capital Investment</u></b>			
5-Star Money Market Account	\$0.00	\$0.00	\$0.00
Total Board Designated Cash and Cash Equivalents	\$0.00	\$0.00	\$0.00
<b>Total Hospital Cash and Cash Equivalents</b>	<b>\$21,178,962.23</b>	<b>\$20,897,305.49</b>	<b>\$19,807,486.14</b>

**FY 2025 CAPITALIZED PURCHASES**

An Affiliate of **MERCYONE**

<u>Date</u> <u>Acquired</u>	<u>Department</u>	<u>Item Description</u>	<u>Amount</u>	<u>Asset Type</u>
07/15/23	Ambulance	2024 Ambulance E450	215,446.84	MME
07/15/24	Senior Life	SLS Air Conditioner	6,089.13	Building
09/15/24	Plant Ops	North Parking Lot Concrete	29,200.00	Building
10/15/24	Radiology	Ultrasound Table	11,605.25	MME
11/15/24	Surgery	Medical Vacuum Pumo	71,432.00	Fixed Equip
11/15/24	Surgery	Arthroscopy Equipment	144,449.24	MME
12/15/24	Clinic	Bladder Scanner	10,750.00	MME
02/15/25	Plant Ops	Badge Access Acute Care	12,514.24	MME
02/15/25	Surgery	Laprascopic Instrument Set	9,517.30	MME
03/15/25	Plant Ops	Zero Turn Lawn Mover	11,644.00	MME
03/15/25	Pharmacy	Laminar Glovebox Flow Airlock	27,283.00	Fixed Equip
Total FY 2025 Capital Additions			<u>549,931.00</u>	

**Davis County Hospital & Clinics**  
**Key Ratios**  
**For The Month and YTD Ending March 2025**

PY End	MercyOne Target	Hosp Target		CY MO	PY MO	YTD	Ratio Description	Desired Trend	Current Year			
									Qtr 1	Qtr 2	Qtr 3	Qtr 4
189	125	125		221	132	213	Days Cash on Hand-Operating	↑	213	254	221	0
210	250	250		237	146	224	Days Cash on Hand-Total	↑	224	270	237	0
50	45	45		46	63	46	Days In Patient AR - Gross	↓	48	51	46	0
45	45	45		42	46	42	Days In Patient AR - Net	↓	47	46	42	0
6.0%	3.0%	3.0%		8.1%	36.0%	6.6%	Operating Margin	↑	7.7%	9.2%	2.9%	0.0%
9.3%	9.0%	9.0%		11.4%	38.4%	10.3%	Operating EBIDA	↑	11.6%	13.0%	6.3%	0.0%
12.7%	5.0%	5.0%		14.0%	38.4%	12.8%	Total Margin	↑	14.1%	15.2%	9.3%	0.0%
15.7%	12.0%	12.0%		17.1%	40.6%	16.3%	Total EBIDA	↑	17.8%	18.8%	12.5%	0.0%
40.6%	30% to 55%	38.8%		37.2%	48.7%	40.3%	Contractual Adj as a % of Gross Chgs	↓	41.1%	40.1%	39.6%	0.0%
1.3%	1.50%	1.5%		1.0%	1.1%	1.9%	Uncomp Care as % of Gross Charges	↓	2.1%	1.8%	1.7%	0.0%
60.9%	60.0%	60.0%		63.5%	35.1%	60.1%	Labor Compensation Ratio	↓	58.4%	56.2%	65.5%	0.0%
\$ 2,275	\$ 1,885	\$ -		\$ 1,773	\$ 2,684	\$ 2,136	Total Cost/Adj Patient Day	↓	\$ 2,150	\$ 2,116	\$ 2,137	\$ -
\$ 147	\$ 110	\$ -		\$ 115	\$ 121	\$ 144	Supply Exp Per Adj Patient Day	↓	\$ 127	\$ 150	\$ 154	\$ -
\$ 132	\$ 140	\$ -		\$ 78	\$ 125	\$ 118	Pharm Exp Per Adj Patient Day		\$ 111	\$ 143	\$ 101	\$ -
30.1%	33.0%	35.8%		25.1%	26.7%	29.8%	Non-Salary expense Ratio	↓	30.2%	30.8%	28.3%	0.0%
5.6%	28.0%	0.0%		0.7%	8.0%	0.7%	Long Term Debt to Capitalization	↓	1.1%	0.9%	0.7%	0.0%
2.02	2.50	NA		2.56	2.52	2.56	Debt Service Coverage	↑	6.31	3.86	2.40	2.56
31.4	13.50	-		36.4	22.6	36.4	Average Age of Plant	↓	33.2	34.4	36.4	-
Prior Yr	MercyOne Composite PY			CY MO	PY MO	YTD	Payor Mix		Qtr 1	Qtr 2	Qtr 3	Qtr 4
36.3%	39.1%			32.2%	34.7%	33.4%	Medicare		35.9%	32.1%	32.2%	0.0%
16.2%	14.7%			18.4%	15.6%	20.2%	Medicare Advantage		18.6%	21.8%	20.3%	0.0%
14.2%	12.7%			13.6%	17.8%	12.4%	Medicaid		11.7%	13.4%	12.3%	0.0%
21.8%	19.7%			22.9%	22.6%	22.5%	Wellmark		22.4%	22.3%	22.9%	0.0%
9.3%	11.5%			10.6%	7.8%	9.3%	Other Commercial		9.0%	8.5%	10.5%	0.0%
2.3%	2.3%			2.3%	1.4%	2.1%	Private Pay		2.5%	1.9%	1.9%	0.0%
100.0%	100.0%			100.0%	100.0%	100.0%	Total		100.0%	100.0%	100.0%	0.0%

Green = Met Target  
Red = Missed Target

MercyOne Target -color coded based upon if Affiliate YTD met MercyOne Target.  
Affiliate Performance - CY MO, YTD, QTR 1-4: color coded based upon if Affiliate met Hospital Target.